

ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 8 July 2016

- Global bond yields fell to record lows last week as risk-off trades found favour in the wake of Brexit and ahead of US employment data on Friday.
- The S&P/ASX 200 fell 0.3%, EURO STOXX 50 fell 1.6% and the Nikkei 225 fell 3.7%. The S&P 500 gained 1.3%. Resource sector ETFs were the best performers for the week.
- Precious metals continued to rise, with gold up 1.1% and silver up 2.5% for the week. WTI Crude fell 7.3%, trading below US\$45 at times.
- The Australian dollar gained 1% for the week. Japanese yen continued to strengthen, rising 1.9% against the US dollar. Pound sterling continued to decline, losing a further 2.4% against the US dollar.
- The Australian ETF market saw A\$28m in inflows and A\$84m of outflows for the week. The largest inflows were into high yield equities and bond ETFs.

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		1W	1M	YTD	12M	
S&P/ASX 200 Index	5,231	-0.31%	-2.60%	-1.23%	-4.37%	
All Ordinaries Index	5,316	-0.22%	-2.31%	-0.54%	-2.58%	
Australian dollar/US dollar	0.7569	0.95%	1.31%	3.88%	1.88%	
Australian dollar/euro	0.6850	1.71%	4.48%	2.07%	2.13%	
Australian dollar/Japanese yen	76.10	-0.98%	-4.80%	-13.13%	-15.15%	
Aus 10 Year Govt Bond Yield	1.88%	-0.07%	-0.27%	-1.00%	-0.86%	
S&P 500 Index	2,130	1.28%	0.51%	4.21%	4.07%	
EURO STOXX 50 Index	2,838	-1.56%	-6.02%	-13.14%	-14.71%	
Nikkei 225 Index	15,107	-3.67%	-10.24%	-20.63%	-23.46%	
Hang Seng Index	20,564	-1.11%	-3.44%	-6.16%	-12.55%	
Euro/US dollar	1.11	-0.76%	-3.02%	1.74%	-0.23%	
US dollar/Japanese yen	100.54	-1.93%	-6.03%	-16.37%	-16.71%	
US 10 Year Treasury Yield	1.36%	-0.09%	-0.34%	-0.91%	-0.83%	
Gold (US\$/troy ounce)	1,354	1.06%	7.22%	27.76%	16.90%	
Silver (US\$/troy ounce)	19.72	2.49%	17.73%	42.69%	31.55%	
WTI Crude (US\$/bbl)	45.41	-7.31%	-11.36%	22.60%	-12.08%	
Iron Ore (US\$/metric tonne)	55.17	1.55%	4.97%	26.62%	23.73%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
VanEck Vectors Australian Emerging Resources ETF (MVE)	6.22%
VanEck Vectors Gold Miners ETF (GDGX)	4.11%
ETFS Physical Platinum (ETPMPT)	3.18%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	3.07%
VanEck Vectors Australian Resources ETF (MVR)	2.88%
Top 5 ETFs by 1 Month Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDGX)	16.77%
ETFS Physical Silver (ETPMAG)	16.40%
VanEck Vectors Australian Emerging Resources ETF (MVE)	8.87%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	8.27%
ETFS Physical Precious Metal Basket (ETPMPM)	8.13%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDGX)	113.87%
VanEck Vectors Australian Emerging Resources ETF (MVE)	49.60%
ETFS Physical Silver (ETPMAG)	37.14%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	27.38%
Perth Mint Gold (PMGOLD) ³	24.60%
Top 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDGX)	78.91%
ETFS Physical Silver (ETPMAG)	28.95%
VanEck Vectors Australian Emerging Resources ETF (MVE)	24.71%
Vanguard Australian Property Securities Index ETF (VAP)	24.66%
SPDR S&P/ASX 200 Listed Property Fund (SLF)	24.50%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-7.35%
iShares MSCI South Korea Capped ETF (IKO)	-3.84%
BetaShares Commodities Basket ETF - Ccy Hedged (QCB)	-3.25%
iShares Europe ETF (IEU)	-3.20%
BetaShares British Pound ETF (POU)	-3.19%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-12.76%
BetaShares British Pound ETF (POU)	-11.94%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-11.28%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	-10.93%
Vanguard FTSE Europe Shares ETF (VEQ)	-9.13%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-18.54%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-15.41%
BetaShares British Pound ETF (POU)	-15.33%
VanEck Vectors Australian Banks ETF (MVB)	-14.15%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-12.12%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-37.85%
BetaShares British Pound ETF (POU)	-16.97%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-16.29%
BetaShares Commodities Basket ETF - Ccy Hedged (QCB)	-16.26%
VanEck Vectors Australian Banks ETF (MVB)	-14.83%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
iShares UBS Composite Bond ETF (IAF)	8.1
SPDR MSCI Australia Select High Dividend Yield Fund (SYI)	7.7
BetaShares Aust Top 20 Eq Yield Maximiser Fund (YMAX)	2.6
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	2.4
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	2.0

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	-49.0
BetaShares Australian High Interest Cash ETF (AAA)	-17.8
BetaShares British Pound ETF (POU)	-7.7
BetaShares Australian Equities Strong Bear (BBOZ)	-5.4
BetaShares Australian Equities Bear (BEAR)	-3.4

ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²						Inception Date	MER ⁵
		Current	1W	1M	6M	YTD	12M		
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	9.58	-0.48%	-2.46%	6.54%	0.40%	-0.99%	-0.60%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	9.65	-0.38%	-2.49%	5.22%	-0.07%	1.72%	-0.06%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.26	0.02%	1.42%	12.48%	13.67%	22.54%	27.03%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	10.12	-0.91%	-1.12%	-7.78%	-3.84%	-1.91%	1.18%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.37	-1.42%	-3.09%	-8.05%	-5.78%	-9.07%	-6.31%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	17.88	0.90%	7.06%	13.95%	22.76%	15.27%	16.21%	09-Jun-15	0.40

Source: Bloomberg. Data as at 8 July 2016.



ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

GET MORE INFORMATION

To sign up for future ANZ ETFS Weekly ETF Market Monitors, email info@anzetfs.com

To find out more about ANZ ETFS products, visit www.anzetfs.com

CONTACT ANZ ETFS

Sales and Trading

Phone: +61 2 8937 7245

Email: info@anzetfs.com

Ganesh Balendran
Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@anzetfs.com

Gemma Weeks
Distribution Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@anzetfs.com

Kanish Chugh
Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@anzetfs.com

DISCLAIMER

This document is communicated by ANZ ETFS Management (AUS) Limited ("ANZ ETFS") (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document is not financial advice, this document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ANZ ETFS are not deposits with, or liabilities of, Australia and New Zealand Banking Group Limited ("ANZ") or any member of the ANZ Group and are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ANZ, ANZ ETFS, ETF Securities Limited nor any other member of the ANZ Group or ETF Securities Group guarantees the performance of any products issued by ANZ ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance. Prospective application of the methodology used to construct the Index may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the Index. Please refer to the methodology paper for the Index, available at www.spdji.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Standard & Poor's S&P Indices are trademarks of Standard & Poor's Financial Services LLC. "S&P" and "ASX", e.g. as used in the term S&P/ASX 100, is a trademark of the Australian Securities Exchange ("ASX") and Standard & Poor's Financial Services LLC ("S&P") respectively, and has been licensed for use by ANZ ETFS. ANZ ETFS products are not sponsored, endorsed, sold or promoted by S&P or ASX, and neither S&P nor ASX make any representation regarding the advisability of investing in ANZ ETFS products.

