

ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 17 June 2016

- Risk-off trades dominated the week ahead of the UK's EU membership referendum with equities declining and precious metals advancing. Bearish equity and gold-linked ETFs were the best performers for the week, and the ETFS Physical Gold ETF (GOLD) saw the largest inflows.
- The S&P/ASX 200 fell 2.8%, the S&P 500 fell 1.2% and Asian markets saw substantial declines. In Europe, the FTSE 100 was 1.6% lower and the EURO STOXX 50 fell 2.1%.
- Gold rose 1.2% for the week. WTI Crude and Iron Ore both declined. Resource stocks also retreated, with the SPDR S&P/ASX 200 Resources Fund (OZR) falling 4%.
- Pound sterling rose 0.7% against the US dollar having regained ground late in the week after polls indicated a late shift in favour of the UK remaining in the EU. Japanese yen rose 2.6%, approaching a 2 year high.
- The Australian ETF market saw A\$27m in inflows and A\$20m of outflows with the largest inflows being into gold and fixed income ETFs.

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		1W	1M	YTD	12M	
S&P/ASX 200 Index	5,163	-2.82%	-4.32%	-2.52%	-7.73%	
All Ordinaries Index	5,248	-2.66%	-3.85%	-1.80%	-6.12%	
Australian dollar/US dollar	0.7387	0.19%	0.85%	1.39%	-4.67%	
Australian dollar/euro	0.6559	0.05%	1.31%	-2.26%	-4.04%	
Australian dollar/Japanese yen	76.98	-2.41%	-3.71%	-12.12%	-19.51%	
Aus 10 Year Govt Bond Yield	2.08%	-0.03%	-0.22%	-0.80%	-0.92%	
S&P 500 Index	2,071	-1.19%	1.17%	1.33%	-1.39%	
EURO STOXX 50 Index	2,849	-2.13%	-3.03%	-12.80%	-16.90%	
Nikkei 225 Index	15,600	-6.03%	-6.32%	-18.04%	-22.85%	
Hang Seng Index	20,170	-4.15%	0.25%	-7.96%	-24.61%	
Euro/US dollar	1.13	0.23%	-0.32%	3.82%	-0.53%	
US dollar/Japanese yen	104.16	-2.63%	-4.56%	-13.36%	-15.61%	
US 10 Year Treasury Yield	1.61%	-0.03%	-0.16%	-0.66%	-0.71%	
Gold (US\$/troy ounce)	1,291	1.19%	1.07%	21.76%	9.57%	
Silver (US\$/troy ounce)	17.37	0.29%	1.70%	25.69%	8.70%	
WTI Crude (US\$/bbl)	47.98	-2.22%	-0.68%	29.54%	-19.93%	
Iron Ore (US\$/metric tonne)	51.05	-2.87%	-8.48%	17.17%	-17.01%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	6.80%
BetaShares Australian Equities Bear (BEAR)	2.81%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	1.79%
ANZ ETFS Physical Gold ETF (ZGOL)	1.68%
ETFS Physical Gold (GOLD)	1.46%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	10.78%
BetaShares Agricultural ETF - Ccy Hedged (QAG) ³	7.17%
iShares MSCI Taiwan ETF (ITW)	7.09%
VanEck Vectors Australian Emerging Resources ETF (MVE)	7.00%
BetaShares Australian Equities Bear (BEAR)	4.39%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDX)	84.00%
VanEck Vectors Australian Emerging Resources ETF (MVE)	36.57%
ETFS Physical Silver (ETPMAG)	23.55%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	20.67%
Perth Mint Gold (PMGOLD) ³	19.79%
Top 5 ETFs by 12 Month Total Return (%) ²	
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	24.69%
Vanguard Australian Property Securities Index ETF (VAP)	21.06%
SPDR S&P/ASX 200 Listed Property Fund (SLF)	20.78%
VanEck Vectors Australian Property ETF (MVA)	19.35%
Perth Mint Gold (PMGOLD) ³	14.67%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared Australian Equity Fund (GEAR)	-5.84%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) ³	-5.08%
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	-4.10%
SPDR S&P/ASX 200 Resources Fund (OZR)	-4.02%
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	-3.92%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	-9.35%
BetaShares Geared Australian Equity Fund (GEAR)	-8.95%
ETFS Physical Platinum (ETPMPPT)	-7.70%
BetaShares WisdomTree Japan ETF (Currency Hedged) (H)	-6.84%
VanEck Vectors Australian Banks ETF (MVB)	-6.17%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-19.09%
VanEck Vectors Australian Banks ETF (MVB)	-12.45%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-10.50%
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	-10.43%
iShares China Large-Cap ETF (IZZ)	-9.08%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) ³	-44.62%
iShares China Large-Cap ETF (IZZ)	-26.10%
ETFS Physical Palladium (ETPMPD)	-24.96%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	-21.19%
SPDR S&P/ASX 200 Resources Fund (OZR)	-19.30%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
ETFS Physical Gold (GOLD)	13.1
Russell Australian Select Corporate Bond ETF (RCB)	6.2
iShares UBS Composite Bond ETF (IAF)	3.3
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	1.8
SPDR S&P/ASX 200 Listed Property Fund (SLF)	1.3

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	-19.9
K2 Global Equities Fund (KII)	-0.1
	n/a
	n/a
	n/a

ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²						Inception Date	MER ⁵
		1W	1M	3M	6M	YTD	Since Incep.		
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	9.50	-3.67%	-4.49%	0.23%	2.83%	-1.10%	-2.09%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	9.56	-4.10%	-4.05%	1.14%	2.41%	-1.74%	-1.73%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.41	0.32%	2.53%	5.91%	11.19%	12.73%	25.98%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	10.35	0.27%	-0.63%	3.30%	-3.88%	-1.66%	3.47%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.73	0.21%	-1.49%	1.14%	-4.50%	-2.18%	-2.73%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	17.32	1.68%	0.49%	4.51%	15.84%	18.92%	12.57%	09-Jun-15	0.40

Source: Bloomberg. Data as at 17 June 2016.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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