

ETF Securities Weekly ETF Market Monitor



ETF Securities (Australia) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 12 May 2017

- The S&P/ASX 200 ended the week unchanged with a recovery in the resources sector offsetting declines in the major banks on news of the federal government's new bank tax. Offshore, the S&P 500 declined 0.4% and the EURO STOXX 50 retreated 0.6%, while the Nikkei 225 and Hang Seng both gained in excess of 2%. Top performing ETFs domestically were gold miners and resource funds (MNRS, GDX, QRE, MVR and OZR), while financials-focused funds were the poorest performers (MVB, QFN and OZF).
- The Australian dollar declined 0.5% last week, with the US dollar gaining ground against most of the majors.
- WTI crude gained 3.5% on falling US inventories. Gold and silver gained 0.3% and 0.2% respectively.
- The Australian ETF market saw inflows of A\$89m and outflows of A\$82m from domestically domiciled ETFs. The largest inflows were into ETFs Physical Gold (GOLD) and domestic equity strategy ETFs (HVST, MVW and YMAX). Outflows were from broad-based Australian equity funds (STW and ILC) and cash (AAA).

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD performance of S&P/ASX 200 Banking and Resources Sectors
S&P/ASX 200 Index	5,837	0.01%	-1.64%	3.02%	8.91%		
All Ordinaries Index	5,871	0.12%	-1.64%	2.65%	8.25%		
Australian dollar/US dollar	0.7387	-0.50%	-1.79%	2.48%	0.85%		
Australian dollar/euro	0.6756	0.12%	-4.22%	-1.27%	4.92%		
Australian dollar/Japanese yen	83.74	0.14%	2.11%	-0.57%	4.87%		
Aus 10 Year Govt Bond Yield	2.64%	-0.01%	0.13%	-0.13%	0.34%		
S&P 500 Index	2,391	-0.35%	1.96%	6.79%	15.83%		
EURO STOXX 50 Index	3,638	-0.58%	4.87%	10.55%	23.92%		
Nikkei 225 Index	19,884	2.25%	7.18%	4.03%	19.45%		
Hang Seng Index	25,156	2.78%	3.47%	14.34%	26.32%		
Euro/US dollar	1.09	-0.61%	2.49%	3.94%	-3.92%		
US dollar/Japanese yen	113.38	0.59%	3.99%	0.37%	-5.40%		
US 10 Year Treasury Yield	2.33%	-0.02%	0.09%	-0.12%	0.57%		
Gold (US\$/troy ounce)	1,231	0.26%	-3.38%	7.45%	-3.75%		
Silver (US\$/troy ounce)	16.30	0.18%	-10.98%	0.37%	-5.40%		
WTI Crude (US\$/bbl)	47.84	3.50%	-9.92%	-10.95%	2.44%		
Iron Ore (US\$/metric tonne)	61.38	-0.57%	-9.79%	-22.18%	11.50%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	5.84%
VanEck Vectors Gold Miners ETF (GDX)	5.81%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	4.00%
VanEck Vectors Australian Resources ETF (MVR)	3.94%
SPDR S&P/ASX 200 Resources Fund (OZR)	3.94%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
iShares MSCI South Korea Capped ETF (IKO)	20.01%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	18.77%
ETFs Physical Palladium (ETPMPD)	16.81%
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	16.32%
iShares Asia 50 ETF (IAA)	15.87%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	38.68%
iShares MSCI Taiwan ETF (ITW)	38.14%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	37.66%
iShares Asia 50 ETF (IAA)	35.97%
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	33.07%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
VanEck Vectors Australian Banks ETF (MVB)	-2.24%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-1.79%
SPDR S&P/ASX 200 Financials ex A-REITs Fund (OZF)	-1.78%
Russell Australia Value ETF (RVL)	-1.29%
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	-1.20%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-15.71%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-15.04%
BetaShares Australian Equities Strong Bear (BBOZ)	-8.27%
BetaShares Strong US Dollar Hedge Fund (YANK)	-5.90%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-5.15%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-35.91%
BetaShares Australian Equities Strong Bear (BBOZ)	-25.96%
ETFs Physical Platinum (ETPMPPT)	-13.81%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-13.54%
BetaShares British Pound ETF (POU)	-12.01%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
ETFs Physical Gold (GOLD)	33.2
BetaShares Australian Dividend Harvester Fund (HVST)	15.9
VanEck Vectors Australian Equal Weight ETF (MVW)	5.3
BetaShares Aust Top 20 Eq Yield Maximiser Fund (YMAX)	4.6
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	3.9

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	-33.1
BetaShares Australian High Interest Cash ETF (AAA)	-18.0
iShares S&P/ASX 20 ETF (ILC)	-10.7
BetaShares U.S. Dollar ETF (USD)	-9.9
SPDR MSCI Australia Select High Dividend Yield Fund (SVI)	-9.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²					Inception Date	MER ³ (%)	
		1W	1M	YTD	6M	12M			
ETFs EURO STOXX 50 ETF (ESTX)	63.26	-0.81%	10.26%	13.56%	24.92%	n/a	26.70%	19-Jul-16	0.35
ETFs Morningstar Global Technology ETF (TECH)	53.78	1.16%	8.27%	n/a	n/a	n/a	7.56%	7-Apr-17	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.87	0.07%	-1.53%	4.60%	11.15%	13.56%	15.27%	9-Jun-15	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.39	0.20%	0.05%	3.32%	10.14%	19.50%	21.12%	9-Jun-15	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	12.87	-0.51%	-0.57%	0.18%	8.84%	9.65%	36.43%	9-Jun-15	0.35
ETFs Physical US Dollar ETF (ZUSD)	10.32	0.15%	1.30%	-2.08%	1.91%	-0.88%	4.04%	9-Jun-15	0.30
ETFs Physical Renminbi ETF (ZCNH)	9.27	0.18%	1.27%	-1.24%	0.61%	-6.09%	6.52%	9-Jun-15	0.30
ETFs Physical Gold (GOLD)	157.96	0.40%	-2.18%	3.85%	1.30%	-4.82%	n/a	28-Mar-03	0.40
ETFs Physical Singapore Gold (ZGOL)	16.47	-0.79%	-2.29%	3.56%	-0.52%	-4.25%	8.13%	9-Jun-15	0.40
ETFs Physical Palladium (ETPMPD)	104.85	0.01%	3.02%	16.81%	19.94%	31.53%	n/a	19-Dec-08	0.49
ETFs Physical Platinum (ETPMPPT)	119.65	1.56%	-2.97%	-0.65%	-3.74%	-13.81%	n/a	30-Jan-09	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	122.72	0.43%	-3.13%	4.10%	0.63%	-1.54%	n/a	30-Jan-09	0.44
ETFs Physical Silver (ETPMAG)	21.15	0.32%	-9.88%	-1.91%	-10.84%	-6.52%	n/a	30-Jan-09	0.49

Source: Bloomberg. Data as at 12 May 2017.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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