

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 21 July 2017

- The S&P/ASX 200 declined by 0.7% as more hawkish statements from RBA saw the market dip on Tuesday. The S&P 500 gained 0.5%, also led by shifting rate expectations. The EURO STOXX 50 lost 2.1% for the week. BetaShares Global Gold Miners ETF (MNRS) was the top performing equity fund for the week as the market continued to turn positive for precious metals.
- The Australian dollar gained another 1.1% against the US dollar last week. The euro gained 1.7% and the yen also gained 1.2% as the US dollar fell on lower interest rate expectations and potential delays to Trump's policy agenda.
- Commodities posted a strong week with gold up 1.5% and silver jumping 4.6%. ETFS Physical Silver (ETPMAG) was the top performing fund for the week. Iron ore also rallied on higher than expected Chinese growth.
- The Australian ETF market saw inflows of A\$196m and outflows of A\$141m from domestically domiciled ETFs last week. The largest flows for the week were in the cash sector with inflows into BILL and QPON and outflows from AAA.

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				12M	Chart of the Week
		Current	1W	1M	YTD		
S&P/ASX 200 Index	5,723	-0.73%	1.01%	1.01%	3.82%		
Australian dollar/US dollar	0.7916	1.07%	4.81%	9.82%	5.62%		
Australian dollar/euro	0.6786	-0.60%	0.34%	-0.83%	-0.18%		
Australian dollar/Japanese yen	87.97	-0.15%	4.56%	4.45%	10.92%		
Aus 10 Year Govt Bond Yield	2.70%	-0.02%	0.31%	-0.07%	0.77%		
S&P 500 Index	2,473	0.54%	1.52%	10.44%	14.20%		
EURO STOXX 50 Index	3,452	-2.11%	-2.89%	4.90%	16.28%		
Nikkei 225 Index	20,100	-0.09%	-0.19%	5.16%	19.57%		
Euro/US dollar	1.17	1.68%	4.43%	10.90%	5.78%		
US dollar/Japanese yen	111.13	-1.24%	-0.22%	4.98%	5.02%		
US 10 Year Treasury Yield	2.24%	-0.09%	0.07%	-0.21%	0.68%		
Gold (US\$/troy ounce)	1,249	1.48%	0.49%	8.96%	-5.50%		
Silver (US\$/troy ounce)	16.43	4.58%	-0.48%	1.17%	-15.05%		
Platinum (US\$/ounce)	937	2.07%	2.18%	4.34%	-13.96%		
Palladium (US\$/ounce)	852	-0.93%	-3.40%	27.16%	26.04%		
WTI Crude (US\$/bbl)	45.77	-1.65%	7.62%	-14.80%	2.28%		
Iron Ore (US\$/metric tonne)	67.14	2.13%	18.16%	-14.87%	17.44%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
ETFS Physical Silver (ETPMAG)	3.17%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	2.48%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	2.47%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	2.23%
iShares MSCI South Korea Capped ETF (IKO)	1.51%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	24.39%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	22.49%
iShares MSCI South Korea Capped ETF (IKO)	22.21%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	21.78%
iShares Asia 50 ETF (IAA)	17.29%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	32.81%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	30.94%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	28.05%
iShares MSCI South Korea Capped ETF (IKO)	26.38%
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	23.83%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Strong US Dollar Hedge Fund (YANK)	-3.08%
ETFS Physical Palladium (ETPMPD)	-2.27%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-2.13%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	-2.08%
SPDR S&P/ASX 200 Resources Fund (OZR)	-2.07%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-22.39%
BetaShares Strong US Dollar Hedge Fund (YANK)	-20.86%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-20.06%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-9.60%
BetaShares U.S. Dollar ETF (USD)	-8.57%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-31.66%
VanEck Vectors Gold Miners ETF (GDG)	-26.11%
ETFS Physical Silver (ETPMAG)	-19.88%
ETFS Physical Palladium (ETPMPD)	-18.86%
BetaShares Australian Equities Strong Bear (BBOZ)	-16.87%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
iShares Core Cash ETF (BILL)	125.1
BetaShares NASDAQ 100 (NDQ)	10.4
VanEck Vectors Australian Equal Weight ETF (MVW)	7.8
SPDR S&P Global Dividend Fund (WDIV)	7.2
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	6.1

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	-105.1
ETFS Physical Gold (GOLD)	-32.6
iShares S&P 500 AUD Hedged (IHVV)	-2.8
AMP Capital Global Infrastructure Securities Fund (GLIN)	-0.3
K2 Australian Small Cap Fund (KSM)	-0.1

ETF SECURITIES PERFORMANCE MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²						MER ³ (%)	
		Current	1W	1M	YTD	6M	12M		24M
ETFS EURO STOXX 50 ETF (ESTX)	59.80	-1.64%	-3.00%	8.43%	11.31%	n/a	n/a	n/a	0.35
ETFS Morningstar Global Technology ETF (TECH)	53.59	-0.18%	-1.51%	n/a	n/a	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.51	-0.67%	1.24%	3.23%	3.32%	8.74%	4.19%	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.61	-1.48%	1.17%	3.23%	4.45%	14.87%	8.52%	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	11.90	-0.72%	-4.50%	-3.82%	-1.03%	0.46%	11.65%	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	9.65	-1.33%	-4.56%	-8.44%	-4.54%	-5.27%	-3.28%	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	8.84	-1.15%	-3.60%	-5.85%	-3.54%	-6.60%	-7.46%	n/a	0.30
ETFS Physical Gold (GOLD)	149.55	0.12%	-4.17%	-1.68%	-1.03%	-10.83%	2.59%	3.66%	0.40
ETFS Physical Singapore Gold (ZGOL)	15.62	0.94%	-4.61%	-1.78%	-1.01%	-10.95%	2.44%	n/a	0.40
ETFS Physical Palladium (ETPMPD)	103.21	-2.27%	-7.88%	14.98%	6.50%	18.86%	13.45%	4.11%	0.49
ETFS Physical Platinum (ETPMPPT)	113.51	0.69%	-2.56%	-5.75%	-7.44%	-18.86%	-5.77%	-9.95%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	116.85	0.35%	-4.88%	-0.88%	-1.86%	-9.78%	3.17%	0.68%	0.44
ETFS Physical Silver (ETPMAG)	19.90	3.17%	-5.10%	-7.70%	-7.47%	-19.88%	1.81%	-2.90%	0.49

Source: Bloomberg. Data as at 21 July 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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