

ETF Securities

Weekly ETF Market Monitor



ETF Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 7 July 2017

- Global equities performance was mixed. The S&P/ASX 200 declined 0.3%. The S&P 500 rose 0.1%, while the EURO STOXX 50 rose 0.6%. Agricultural and Resources ETFs (QAG and YANK) were the top performing equity funds for the week, while gold miners (GDX and MNRS) were amongst the poorest performers.
- The Australian dollar was down against other major currencies, weakened to US 76c after RBA kept interest rates unchanged and did not signal for a rate hike. The euro slightly dropped 0.2% against the US dollar.
- Global bonds yields climbed after a better-than-expected US jobs report offered support to the Federal Reserve's plan to raise interest rates, US 10 year Treasury yields up 0.08%. Australian 10 year government bond yields up 0.13%.
- Broad sell-off in commodities. Gold price fell 2.1% to US\$1,216 an ounce on the prospect of another rate rise in the US. WTI crude price dropped 3.9% on the increased US production, iron ore price slipped 3.3%.
- The Australian ETF market saw inflows of A\$171m and outflows of A\$18m from domestically domiciled ETFs.

| Index Name | Price/ Yield | Price Return/ Change in Yield (%) ¹ | | | | Chart of the Week |
|--------------------------------|-----------------|---|---------|---------|---------|-------------------|
| | | Current | 1W | 1M | YTD | |
| S&P/ASX 200 Index | 5,704 | -0.31% | 0.64% | 0.67% | 9.10% | |
| Australian dollar/US dollar | 0.7601 | -1.14% | 0.69% | 5.45% | 1.63% | |
| Australian dollar/euro | 0.6668 | -0.88% | -0.58% | -2.56% | -1.36% | |
| Australian dollar/Japanese yen | 86.64 | 0.25% | 4.50% | 2.87% | 14.96% | |
| Aus 10 Year Govt Bond Yield | 2.73% | 0.13% | 0.35% | -0.04% | 0.86% | |
| S&P 500 Index | 2,425 | 0.07% | -0.33% | 8.32% | 15.60% | |
| EURO STOXX 50 Index | 3,464 | 0.64% | -2.40% | 5.27% | 24.59% | |
| Nikkei 225 Index | 19,929 | -0.52% | -0.28% | 4.26% | 30.46% | |
| Euro/US dollar | 1.14 | -0.22% | 1.28% | 8.41% | 3.06% | |
| US dollar/Japanese yen | 113.92 | 1.36% | 3.73% | -2.60% | 13.05% | |
| US 10 Year Treasury Yield | 2.39% | 0.08% | 0.21% | -0.06% | 1.00% | |
| Gold (US\$/troy ounce) | 1,216 | -2.14% | -5.84% | 6.09% | -10.40% | |
| Silver (US\$/troy ounce) | 15.84 | -3.83% | -10.00% | -2.46% | -20.60% | |
| Platinum (US\$/ounce) | 911 | -1.73% | -3.80% | 0.55% | -8.81% | |
| Palladium (US\$/ounce) | 834 | -0.83% | -1.07% | 24.48% | 37.17% | |
| WTI Crude (US\$/bbl) | 44.23 | -3.93% | -3.26% | -17.67% | -2.02% | |
| Iron Ore (US\$/metric tonne) | 62.80 | -3.31% | 13.30% | -20.38% | 14.04% | |

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

| Top 5 ETFs by 1 Week Total Return (%) ² | |
|--|--------|
| BetaShares Agricultural ETF - Ccy Hedged (QAG) | 3.35% |
| BetaShares Strong US Dollar Hedge Fund (YANK) | 2.58% |
| SPDR S&P/ASX 200 Resources Fund (OZR) | 2.15% |
| BetaShares S&P/ASX 200 Resources Sector ETF (QRE) | 2.14% |
| BetaShares Global Banks ETF (HEUR) | 1.64% |
| Top 5 ETFs by Year-To-Date Total Return (%) ² | |
| iShares MSCI South Korea Capped ETF (IKO) | 18.95% |
| UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP) | 18.95% |
| BetaShares Geared US Equity Fund - Ccy Hedged (GGUS) | 17.56% |
| ETFs Physical Palladium (ETPMPD) | 17.19% |
| iShares Asia 50 ETF (IAA) | 14.71% |
| Top 5 ETFs by 12 Month Total Return (%) ² | |
| BetaShares WisdomTree Japan ETF (Hedged) (HJPN) | 43.65% |
| BetaShares Geared US Equity Fund - Ccy Hedged (GGUS) | 37.42% |
| ETFs Physical Palladium (ETPMPD) | 34.60% |
| UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP) | 31.83% |
| BetaShares WisdomTree Europe ETF (Hedged) (HEUR) | 31.81% |

| Bottom 5 ETFs by 1 Week Total Return (%) ² | |
|---|---------|
| BetaShares Global Gold Miners ETF (Hedged) (MNRS) | -4.55% |
| BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) | -3.95% |
| VanEck Vectors Gold Miners ETF (GDX) | -3.41% |
| ETFs Physical Silver (ETPMAG) | -2.99% |
| BetaShares Strong Australian Dollar Hedge Fund (AUDS) | -2.25% |
| Bottom 5 ETFs by Year-To-Date Total Return (%) ² | |
| BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) | -22.39% |
| BetaShares US Equities Strong Bear HF - Hedged (BBUS) | -18.59% |
| BetaShares Strong US Dollar Hedge Fund (YANK) | -12.28% |
| BetaShares Global Energy Companies ETF (Hedged) (FUEL) | -11.46% |
| ETFs Physical Silver (ETPMAG) | -7.35% |
| Bottom 5 ETFs by 12 Month Total Return (%) ² | |
| BetaShares US Equities Strong Bear HF - Hedged (BBUS) | -33.83% |
| VanEck Vectors Gold Miners ETF (GDX) | -29.86% |
| BetaShares Australian Equities Strong Bear (BBOZ) | -27.04% |
| ETFs Physical Silver (ETPMAG) | -22.09% |
| ETFs Physical Palladium (ETPMPD) | -17.69% |

EXCHANGE TRADED FUNDS FLOW MONITOR

| Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴ | |
|---|------|
| SPDR S&P/ASX 200 Fund (STW) | 53.4 |
| BetaShares Australian High Interest Cash ETF (AAA) | 47.1 |
| BetaShares FTSE RAFI Australia 200 ETF (QOZ) | 15.3 |
| BetaShares NASDAQ 100 (NDQ) | 7.6 |
| BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON) | 6.1 |

| Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴ | |
|--|-------|
| iShares S&P 500 AUD Hedged (IHVV) | -11.1 |
| BetaShares Australian Equities Bear (BEAR) | -3.7 |
| BetaShares Australian Equities Strong Bear (BBOZ) | -2.6 |
| K2 Global Equities Fund (KII) | -0.1 |
| | n/a |

ETF SECURITIES PRODUCT MONITOR

| ETF Name (ASX Code) | NAV | Total Return (%) ² | | | | | | MER ³ (%) | |
|---|--------|-------------------------------|---------|--------|--------|---------|--------|-------------------------|------|
| | | Current | 1W | 1M | YTD | 6M | 12M | | 24M |
| ETFs EURO STOXX 50 ETF (ESTX) | 61.05 | 1.44% | -1.75% | 10.69% | 10.52% | n/a | n/a | n/a | 0.35 |
| ETFs Morningstar Global Technology ETF (TECH) | 53.49 | 1.29% | -2.26% | n/a | n/a | n/a | n/a | n/a | 0.45 |
| ETFs S&P/ASX 100 ETF (ZOZI) | 10.46 | -0.30% | 0.78% | 2.83% | 1.18% | 14.26% | 5.17% | n/a | 0.24 |
| ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU) | 10.69 | -0.70% | 2.59% | 4.01% | 2.50% | 22.46% | 10.34% | n/a | 0.35 |
| ETFs S&P 500 High Yield Low Volatility ETF (ZYUS) | 12.18 | 0.04% | -1.62% | -1.54% | -2.21% | 6.64% | 13.17% | n/a | 0.35 |
| ETFs Physical US Dollar ETF (ZUSD) | 10.04 | 0.88% | -0.60% | -4.71% | -3.67% | -1.47% | -1.42% | n/a | 0.30 |
| ETFs Physical Renminbi ETF (ZCNH) | 9.14 | 0.52% | -1.13% | -2.65% | -3.46% | -3.22% | -5.85% | n/a | 0.30 |
| ETFs Physical Gold (GOLD) | 151.60 | -1.29% | -6.47% | -0.33% | -0.68% | -11.95% | 0.92% | 4.08% | 0.40 |
| ETFs Physical Singapore Gold (ZGOL) | 15.92 | -0.99% | -6.23% | 0.05% | -0.48% | -12.33% | 0.69% | n/a | 0.40 |
| ETFs Physical Palladium (ETPMPD) | 105.19 | 0.03% | -1.74% | 17.19% | 7.49% | 34.60% | 10.46% | 5.28% | 0.49 |
| ETFs Physical Platinum (ETPMPT) | 114.90 | -0.34% | -4.65% | -4.60% | -8.78% | -17.69% | -8.23% | -9.67% | 0.49 |
| ETFs Physical Precious Metal Basket (ETPMPM) | 118.31 | -1.32% | -6.37% | 0.36% | -1.68% | -9.41% | 0.99% | 1.09% | 0.44 |
| ETFs Physical Silver (ETPMAG) | 19.98 | -2.99% | -10.61% | -7.35% | -7.54% | -22.09% | -0.94% | -2.80% | 0.49 |

Source: Bloomberg. Data as at 7 July 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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