

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 23 June 2017

- The S&P/ASX 200 declined by 1% last week as financial stocks continued to suffer from bank-levy related selling. The S&P 500 gained 0.2% as a rebound in technology stocks from the previous week's dip offset falls in the energy sector. The Nikkei 225 gained 1%, while the EURO STOXX 50 ended the week flat. ETFs Morningstar Global Technology ETF (TECH) was the top performing ETF for the week, while VanEck Vectors ChinaAMC A-Share ETF (CETF) benefited from the decision to include China A-shares in the MSCI Emerging Markets Index.
- The Australian dollar ended the week 0.7% lower, suffering its worst week in two months on the back of lower commodity prices.
- WTI crude declined 3.9% to US\$43/bbl and officially entered a bear market. Precious metals dipped early in the week before finishing the week strongly. The broad Bloomberg Commodity Index declined 2% for the week.
- The Australian ETF market saw inflows of A\$226m and outflows of A\$31m from domestically domiciled ETFs. The largest inflows were into broad-based domestic equity funds (STW, QOZ and IOZ) and BetaShares Australian High Interest Cash ETF (AAA). The bulk of outflows were from iShares S&P 500 AUD Hedged (IHVV).

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD performance of largest S&P/ASX 200 sectors
S&P/ASX 200 Index	5,716	-1.01%	-0.77%	0.88%	8.24%		
Australian dollar/US dollar	0.7568	-0.70%	1.20%	4.99%	-0.59%		
Australian dollar/euro	0.6762	-0.65%	1.12%	-1.18%	1.23%		
Australian dollar/Japanese yen	84.22	-0.31%	0.75%	0.00%	4.21%		
Aus 10 Year Govt Bond Yield	2.37%	-0.04%	-0.07%	-0.39%	0.12%		
S&P 500 Index	2,438	0.21%	1.66%	8.91%	15.38%		
EURO STOXX 50 Index	3,544	-0.01%	-1.43%	7.69%	16.65%		
Nikkei 225 Index	20,133	0.95%	2.65%	5.33%	23.98%		
Euro/US dollar	1.12	-0.04%	0.10%	6.44%	-1.68%		
US dollar/Japanese yen	111.28	0.36%	-0.45%	-4.86%	4.82%		
US 10 Year Treasury Yield	2.14%	-0.01%	-0.14%	-0.30%	0.40%		
Gold (US\$/troy ounce)	1,256	0.02%	-0.36%	9.58%	-0.51%		
Silver (US\$/troy ounce)	16.71	-0.30%	-2.51%	2.89%	-3.35%		
Platinum (US\$/ounce)	927	0.43%	-2.83%	3.23%	-3.74%		
Palladium (US\$/ounce)	886	1.96%	14.18%	32.24%	58.21%		
WTI Crude (US\$/bbl)	43.01	-3.87%	-16.44%	-19.94%	-14.17%		
Iron Ore (US\$/metric tonne)	56.75	-1.79%	-8.47%	-28.05%	9.37%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
ETFs Morningstar Global Technology ETF (TECH)	4.32%
VanEck Vectors Gold Miners ETF (GDX)	4.21%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	3.94%
iShares Global Healthcare ETF (IXJ)	3.86%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	3.45%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
ETFs Physical Palladium (ETPMPD)	25.07%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	21.56%
iShares MSCI South Korea Capped ETF (IKO)	20.94%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	19.18%
iShares MSCI Hong Kong ETF (IHK)	18.21%
Top 5 ETFs by 12 Month Total Return (%) ²	
ETFs Physical Palladium (ETPMPD)	57.63%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	36.51%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	36.45%
iShares Asia 50 ETF (IAA)	32.38%
iShares MSCI South Korea Capped ETF (IKO)	30.73%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-4.38%
SPDR S&P/ASX 200 Listed Property Fund (SLP)	-4.07%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-3.93%
Vanguard Australian Property Securities Index ETF (VAP)	-3.93%
VanEck Vectors Australian Property ETF (MVA)	-3.85%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-24.52%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-19.60%
BetaShares Strong US Dollar Hedge Fund (YANK)	-11.40%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-10.29%
BetaShares Commodities Basket ETF - Ccy Hedged (QCB)	-7.08%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-34.71%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-26.28%
BetaShares Australian Equities Strong Bear (BBOZ)	-25.91%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-17.33%
BetaShares British Pound ETF (POU)	-14.17%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	80.9
BetaShares Australian High Interest Cash ETF (AAA)	30.2
BetaShares FTSE RAFI Australia 200 ETF (QOZ)	19.2
iShares S&P/ASX 200 ETF (IOZ)	18.0
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	11.4

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
iShares S&P 500 AUD Hedged (IHVV)	-28.5
BetaShares Australian Equities Strong Bear (BBOZ)	-1.8
K2 Australian Small Cap Fund (KSM)	-0.6
K2 Global Equities Fund (KII)	-0.3
AMP Capital Global Property Securities Fund (RENT)	-0.2

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²					MER ³ (%)		
		Current	1W	1M	YTD	6M			
ETFs EURO STOXX 50 ETF (ESTX)	62.24	0.60%	-2.29%	11.74%	12.17%	n/a	n/a	0.35	
ETFs Morningstar Global Technology ETF (TECH)	55.42	4.32%	2.58%	n/a	n/a	n/a	n/a	0.45	
ETFs S&P/ASX 100 ETF (ZOZI)	10.68	-1.02%	-0.82%	2.86%	3.59%	13.10%	4.40%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.35	-1.04%	-0.41%	2.93%	3.59%	18.70%	8.61%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	12.92	0.02%	0.98%	0.59%	-1.27%	9.80%	16.52%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	10.08	0.69%	-0.99%	-4.31%	-5.20%	0.01%	0.75%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	9.13	0.34%	-0.45%	-2.68%	-3.84%	-3.79%	-4.19%	n/a	0.30
ETFs Physical Gold (GOLD)	157.31	0.70%	-1.40%	3.42%	5.00%	-0.80%	3.88%	5.53%	0.40
ETFs Physical Singapore Gold (ZGOL)	16.46	0.66%	-1.33%	3.47%	5.05%	-1.03%	3.67%	n/a	0.40
ETFs Physical Palladium (ETPMPD)	112.26	2.64%	12.97%	25.07%	28.07%	57.63%	13.67%	9.97%	0.49
ETFs Physical Platinum (ETPMPPT)	117.46	1.11%	-3.86%	-2.47%	-3.17%	-4.09%	-6.04%	-7.86%	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	123.74	1.02%	0.21%	4.97%	6.62%	5.29%	4.13%	3.32%	0.44
ETFs Physical Silver (ETPMAG)	21.17	0.37%	-3.54%	-1.82%	0.36%	-3.71%	2.86%	-0.42%	0.49

Source: Bloomberg. Data as at 23 June 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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